GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:981
ANSWERED ON:23.11.2001
AUTOMOBILE EXPORTS
GUNIPATI RAMAIAH

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the automobile exports from the country has been declined during the first three months of the current financial year;

(b) if so, the reasons therefor; and

(c) the steps taken/being taken by the Government to increase the automobile export into the rest months of the current financial year?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a): Yes, Sir.

(b) & (c): There is a world-wide economic slow down. To boost exports, the export credit rate has been brought down by 1% from 26th September, 2001.